



**STRATMONT  
INDUSTRIES LIMITED**

**(FORMERLY KNOWN AS CHHATTISGARH INDUSTRIES LIMITED)**

**ANNUAL REPORT  
2016-17**

# STRATMONT INDUSTRIES LIMITED

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## Board of Directors

MR. HARISH KISAN KUCHEKAR	DIRECTOR
MR. KESHAV GOYAL	DIRECTOR
MRS. GAYATRI DEVI GOYAL	CHAIRMAN

## Bankers

DENA BANK  
ALLAHABAD BANK

## REGISTERED OFFICE:

NEAR BALAJI TRANSPORT COMPANY, OPP. AMARNATH  
DHARMKANTA HIRAPUR, RING ROAD NO. -2, RAIPUR,  
CHHATTISGARH - 492099

## AUDITOR

**K.M .TAPURIAH & CO**  
Chartered Accountants  
E/19 Venus Apartment  
R.G .Thadani Marg,Worli  
Mumbai-400018.

## CORPORATE OFFICE

109 195(PT) 828(PT) B-CABIN-1  
NR INDIAN OIL NAGAR OPP-MADHUBAN BUILDING,  
SHIV SHAKTI CHS., 4BUNGLOW,ANDHERI (W)  
MUMBAI - 400058.  
Phone No.022-42153479

## REGISTRAR AND TRANSFER AGENT

**PURVA SHAREGISTRY (INDIA) PVT. LTD.**  
UNIT NO. 9 SHIV SHAKTI IND. ESTATE. J. R.  
BORICHA MARG OPP. KASTURBA HOSPITAL LANE  
LOWER PAREL (E) MUMBAI- 400 011

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# STRATMONT INDUSTRIES LIMITED

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## STRATMONT INDUSTRIES LIMITED

(FORMERLY KNOWN AS CHHATTISGARH INDUSTRIES LIMITED)

REGD. OFFICE: Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur,

Ring Road No. - 2, Raipur, Chhattisgarh- 492099

CIN No: L21015CT1984PLC002416

Tel no.022-42153479

Email Id: [contact@stratmontindustries.com](mailto:contact@stratmontindustries.com). Website: [www.stratmontindustries.com](http://www.stratmontindustries.com)

### NOTICE

NOTICE IS HEREBY GIVEN THAT THE 33RD ANNUAL GENERAL MEETING OF STRATMONT INDUSTRIES LIMITED WILL BE HELD ON FRIDAY, SEPTEMBER 29, 2017 AT 3.00 P.M. AT HALL NO.35, 1<sup>ST</sup> FLOOR, KAMALA SUPER MARKET, TELGHANI NAKA, STATION ROAD, RAIPUR, CHHATTISGARH, PIN-492001

TO TRANSACT THE FOLLOWING BUSINESS: -

#### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2017 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Keshav Goyal, who retires by rotation and, being eligible, offers himself for re-appointment
3. **To appoint Statutory Auditors of the Company and Fix their remuneration.**

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') and The Companies (Audit and Auditors) Rules, 2014, as amended from time to time M/s SARP & ASSOCIATES, Chartered, Accountants (Firm Registration No.007375C), be and is hereby appointed as Auditors of the Company in place of the retiring auditors M/s K.M. Tapuriah & Co, Chartered Accountants (Firm Registration No. 314043E to hold office from the conclusion of this Annual General Meeting ('AGM') till the conclusion of the Thirty Eight (38Th) AGM to be held in 2022 (subject to ratification of their appointment at every AGM, if so required under the Act), at such remuneration including applicable taxes and out-of-pocket expenses, as may be mutually agreed between the Board of Directors of the Company and the Auditors.

4. **Approval of Share Holder for Sale of Asset for paying off the Liabilities of the company.**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution

**"RESOLVED THAT** pursuant to the provisions of Section 180 and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, consent of the Company be and is hereby given to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee which the Board may constitute for this purpose), to sell, transfer, or otherwise dispose of the Company's tangible/current asset to any person(s) and /or entity(ies) as may be determined by the Board, for such consideration and on such terms and conditions as the Board may deem fit in the best interest of the Company for paying off the liabilities of the company..

**"RESOLVED FURTHER THAT** The Board of Director or a committee be and are hereby authorized to all step as may be useful, necessary, proper and expedient to give effect to this resolution subject to approval from the shareholders & your Directors recommend this resolution for your approval

By Order of the Board

Sd/-

Mumbai  
August 23, 2017

Mr.Harish Kisan Kuchekar  
Director

#### NOTES:

1. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ('the Act'), in respect of the business under Item Nos.2, 3 & 4 above is annexed hereto. The relevant details of the Directors seeking re-appointment/ appointment under Item Nos.2 pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and as required under Secretarial Standards - 2 on General Meetings issued by The Institute of Company Secretaries of India, are annexed.

## Annual Report 2016-17

2. **A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company.**The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. The Register of, Members and the Share Transfer Books of the company will remain closed from September 23, 2017 to September 29, 2017 (both days inclusive).
4. The payment of dividend, for the financial year 2016-17 your directors have decided not to declare any dividend,
  - a) To all those beneficial owners holding shares in electronic form as per the beneficial ownership data as may be available to the Company by National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") as at the end of the day on September 22, 2017.(between the book closing period)
  - b) To all those members holding shares in physical form after giving effect to all the valid share transfers lodged with the Company before the closing hours on September 22, 2017.
5. Shareholders are requested to intimate, indicating their folio number, the changes, if any, of their registered addresses to the Company at its registered office or to the Company's Registrar and Share Transfer Agents ("RTA") viz. PURVA SHAREGISTRY (INDIA) PVT. LTD. situated at Shiv Shakti Ind. Estt. J.R. Boricha marg Opp. Kasturba Hospital Lane Lower Parel(E)Mumbai 400011, in case shares are held in physical form or to their respective Depository Participant ("DP") in case the shares are in dematerialized form. The particulars recorded with the DPs will be considered for making the payment of Dividend either by issuing physical instruments or through Electronic Clearing System ("ECS"). The Shareholders are requested to take appropriate action in the matter, in their own interest, to avoid delay in receiving the payment of dividend. Where dividend payments are made through ECS, intimations regarding such remittances would be sent separately to the shareholders.
6. Trading in the Company's shares through stock exchanges is permitted only in dematerialized/electronic form. The equity shares of the Company have been registered with both NSDL as well as CDSL to enable shareholders to hold and trade the securities in dematerialized/electronic form. In view of the numerous advantages offered by the depository system, members holding shares in the Company in physical form are requested to avail of the facility of dematerialization.
7. Shareholders desiring any information regarding the accounts are requested to write to the Company Secretary at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.
8. In accordance with the provisions of Section 123 of the Companies Act, 2013, the Company has transferred unclaimed dividends to the "Investor Education and Protection Fund" (IEPF), constituted by the Central Government.
9. The Ministry of Corporate Affairs (MCA) on 10th May, 2012 notified the IEPF (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012 (IEPF Rules), which is applicable to the Company. The objective of the IEPF Rules is to help the shareholders ascertain status of the unclaimed amounts and overcome the problems due to misplacement of intimation thereof by post etc.
10. In terms of Sections 123 of the Companies Act, 2013, any dividend remaining unpaid for a period of seven years from the due date of payment is required to be transferred to the IEPF. Members, who have not encased their final dividend warrants for any year or thereafter, are requested to write to the Company or the RTA.

In case of non-receipt of the dividend warrants, the shareholders are requested to contact the Company's RTA/the Registrar of Companies as under:

Dividend for the financial year	Contact	Action by shareholder
If Any Year	PURVA SHAREGISTRY (INDIA) PVT. LTD. Shiv Shakti Ind. Estt., J.R. Boricha marg Opp. Kasturba Hospital Lane, Lower Parel (E)Mumbai 400011	Request letter on plain paper.

11. Share Transfer documents and all correspondence relating thereto, should be address to the Registrar & Share Transfer Agents ("RTA") of the company viz. PURVA SHAREGISTRY (INDIA) PVT. LTD. Shiv Shakti Ind. Estt., J.R. Boricha Marg Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai 400 011.
12. Members who hold shares in physical form are requested to notify immediately any change in their addresses to the Registrars and Share Transfer Agents of the Company at the above address and to their respective Depository Participants, in case shares are held in electronic mode.

## STRATMONT INDUSTRIES LIMITED

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13. The Company, consequent upon the introduction of the Depository System ('DS'), entered into agreements with National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'). The Members, therefore, have the option of holding and dealing in the shares of the Company in electronic form through NSDL or CDSL.
14. The DS envisages elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, mutilation of share certificates, etc. Simultaneously, DS offer several advantages like exemption from stamp duty, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.
15. To prevent fraudulent transactions, we urge the Members to exercise due diligence and notify the Company of any change in address/stay abroad or demise of any shareholder as soon as possible. Members are requested not to leave their demat account dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
16. The Company has designated an exclusive e-mail ID called [contact@stratmontindustries.com](mailto:contact@stratmontindustries.com) for redressal of shareholders' complaints/grievances. In case you have any queries/complaints or grievances, then please write to us at [www.stratmontindustries.com](http://www.stratmontindustries.com)
17. For the convenience of the Members, an Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and fill up the particulars and hand over the attendance slip at the place of the Meeting.
18. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting so as to enable the Management to keep the information ready and replies will be provided at the meeting.
19. At the ensuing Annual General Meeting, Mr. Keshav Goyal shall retire by rotation and being eligible, offers himself for re-appointment. Pursuant to Clause 49 of the Listing Agreement.

20. **Voting through electronic means:**

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, members can exercise their right to vote at the 33<sup>rd</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting facility made available by the Company through Central Depository Services Limited (CDSL) :

The instructions for e-voting are as under:

**I. The Instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on September 26, 2017 at 9.a.m to September 28, 2017 at 6 p.m. during this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, and record date is 22.9.2017 and the cut-off date of e-voting is September 22, 2017 of may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.

(vii). If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Members who have not up to dated of their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field.</li> <li>• In case the Folio number is less then 8 digit enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Rajesh Kumar with folio number 100 then enter RA00000100 in the PAN field.</li> </ul>
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
DividendBankDetails	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> <li>• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.</li> </ul>

(viii). After entering these details appropriately, click on "SUBMIT" tab.

(ix). Members holding shares in physical form will then reach directly the company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x). For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi). Click on the EVSN for the relevant 'STRATMONT INDUSTRIES LIMITED' on which you choose to vote.

(xii). On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii). Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv). After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv). Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi). You can also take print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii). If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii). Note for Non – Individual Shareholders and Custodians.

- Non – Individual shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
- A scanned copy of Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
- After receiving the login details a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) which they wish to vote on.
- The List of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

## STRATMONT INDUSTRIES LIMITED

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- (xix). In case you have any queries or issues regarding e-voting, you may refer the frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
- II. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 22, 2017.
- III. Shravan A. Gupta, Company secretary in practice (CP.No.9990) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- IV. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two(2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
- V. The results shall be declared at or after the Annual General Meeting of the Company. The results declared along with The Scrutinizer's Report shall be placed on the Company's website [www.stratmontindustries.com](http://www.stratmontindustries.com) and on the website of CDSL within two (2) days of passing of the resolutions at the Annual General Meeting of the Company and communicated to the BSE Limited.

Electronic copy of the Notice of the 33rd Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the 33rd Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

21. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the 33rd Annual General Meeting of the Company.
22. The shareholders holding shares in physical form can avail of the nomination facility by filing Form SH-13 (in duplicate) pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debenture) Rules, 2014 with the Company or its RTA and, in case of shares held in demat form, the nomination has to be lodged with their DP. For convenience, nomination form is attached at the end of the Annual Report.
- Pursuant to amended Clause 5A of the listing agreement, shares held physically and remaining unclaimed by shareholders due to insufficient/incorrect information or any other reason, have been transferred (in the demat mode) to one folio in name of 'Unclaimed Suspense Account' with one of the depository participants.
23. Members may also note that the Notice of the 33rd Annual General Meeting and the Annual Report for F.Y. 2016-17 will also be available on the Company's website [www.stratmontindustries.com](http://www.stratmontindustries.com). The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Raipur for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post, free of cost. For any communication, the shareholders may also send requests to the Company's investor email: [contact@stratmontindustries.com](mailto:contact@stratmontindustries.com)
24. Details under Clause 49 of the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the 33rd Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.

By Order of the Board

Sd/-

Mr.Harish Kisan Kuchekar

Mumbai  
August 23, 2017

## Annexure to the Notice

### EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013 (the "Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 3 & 4 of the accompanying Notice:

#### Item No:3

This Explanatory Statement is provided though strictly not required as per Section 102 of the Act. Due to preoccupation M/s K.M. Tapuriah & Co, Chartered Accountants, Mumbai, ICAI Firm Registration No.314043E) have expressed their inability to continue as the Auditors of the Company.

The Board of Directors has, based on the recommendation of the Audit Committee, at its meeting held on 23<sup>rd</sup> August, 2017, proposed the appointment of Mr. SHAILESH AGARWAL having Membership No. 063220, & Partner of SARP & ASSOCIATES, Chartered Accountants (Firm Registration No.007375C), Address at 105, 4 Fairlee Palace, HMP House, Kolkata – 700001, as the Statutory Auditors of the Company for a period of 5 years, to hold office from the conclusion of this AGM till the conclusion of the Thirty Eight (38Th) AGM of the Company to be held in 2022, subject to ratification of their appointment at every AGM, if required under the Act. SARP & ASSOCIATES, Chartered Accountants(Firm Registration No.007375C) have consented to their appointment as Statutory Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 139 read with Section 141 of the Act and fix their remuneration.

The Board commends the Ordinary Resolution set out at Item No.3 of the Notice for approval by the Members.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the Resolution at Item No.3 of the Notice.

#### Item No:4

The Company intends to reduce its debts by disposing some of its assets. In terms of Section 180 of the Companies Act, 2013 and therefore requires members approval of members is sought for:-

To sell, transfer, assign or otherwise dispose of the Company's tangible / current asset for paying off the liabilities of the company.

The consideration to be received on said sale, or transfer of the tangible / current asset of the company shall be utilized in paying off the Company's liabilities. In view of the same, the Board of Directors seeking approval from the member but subject to the approval of members of the Company and other applicable laws and subject to such approvals, consents, permissions and sanctions as may be necessary, approved to sell, transfer, assign or otherwise dispose of the Company's asset as may be determined by the Board including finalization of the suitable lessee(s) /purchaser(s)/ assignee(s)/ counter party(ies) as the case may be, of the said asset, the terms and the conditions, methods and modes in respect thereof, determining the exact effective date, and finalizing and executing and registering the necessary documents including agreements, sale deed, agreement for sale, and such other documents in the best interest of the Company.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP is concerned or interested in the Resolution at Item No. 4 of the accompanying Notice

#### IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of notice /documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to give their consent by providing their e - mail Id to the Company or to the PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED , Registrar and Share Transfer Agent of the Company.

By Order of the Board

Sd/-

Mr.Harish Kisan Kuchekar

Mumbai  
August 23, 2017

# STRATMONT INDUSTRIES LIMITED

## DIRECTORS' REPORT

To,

The Members,

Stratmont Industries Limited

(Formerly known as Chhattisgarh Industries Limited)

Your Directors have pleasure in presenting the 33Rd Annual Report with the Audited Accounts of the Company for the year ended March 31, 2017.

### 1. **FINANCIAL RESULTS:**

Turnover:

Current Period (In Rs.)	Previous Year (In Rs.)
207,000	-

During the financial year 2016-17 the turnover of the Company is lesser as compare to the previous year.

The financials for the financial year 2016-17 is as follows:

PARTICULARS	YEAR ENDED	
	31ST March 2017 (Rs.)	31ST March 2016 (Rs.)
Sales and other Income	207,000	0
Total Expenditure	2,623,812	2,296,937
Profit before tax	(2,416,812)	(2,296,937)
Profit/(Loss) for the period	(1,801,027)	(2,296,937)

### 2. **Dividend:**

In view of losses the directors of company has not recommended any dividend for the current Period.

### 3. **Fixed Deposits:**

During the Period Your Company has not accepted any public deposits during the financial period under review.

### 4. **RELATED PARTY TRANSACTIONS**

There are No Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and the Listing Regulations. There were no materially significant Related Party Transactions made by the Company during the year that would have required Shareholder approval under the Listing Regulations.

All Related Party Transactions are placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are repetitive in nature. A statement of all Related Party Transactions is placed before the Audit Committee for its review on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

The Company has adopted a Related Party Transactions Policy. The Policy, as approved by the Board, is uploaded on the Company's website.

Details of the transactions with Related Parties are provided in the accompanying financial statements. There were no transactions during the year. which would not require to be reported in Form AOC.2

### 5. **RISK MANAGEMENT**

Risk management comprises all the organizational rules and actions for early identification of risks in the course of doing business and the management of such risks.

Although not mandatory, as a measure of good governance, the Company has constituted a Risk Management Committee of the Board. The Committee reviews the Company's performance against identified risks, formulates strategies towards identifying new and emergent risks that may materially affect the Company's overall risk exposure and reviews the Risk Management Policy and structure.

This robust Risk Management framework seeks to create transparency, minimize adverse impact on business objectives and enhance the Company's competitive advantage.

The Internal Audit Department is responsible for facilitating coordination with the heads of various Departments, with respect to the process of identifying key risks associated with the business, manner of handling risks, adequacy of mitigating factors and recommending corrective action. The major risks forming part of the Enterprise Risk Management process are linked to the audit universe and are also covered as part of the annual risk based audit plan.

The Company has adopted a Risk Management Policy pursuant to Section 134 of the Act.

**6. Information under Section 196-202 of Companies Act, 2013 and Rule 3-10 of the, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

None of the employees was in receipt of remuneration exceeding the limit specified under section 196-202 of Companies Act, 2013.

**7. INFORMATION UNDER SECTION 196 – 202 OF THE COMPANIES ACT, 2013 AND RULE 3-10 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULE, 2014**

None of the employees was in receipt of remuneration exceeding the limit specified under section 196-202 of Companies Act, 2013

**8. DIRECTORS**

Pursuant to section 152 of the companies Act, 2013 (the 'Act') and under Article (Article No. if any) of the Company's Articles of Association Mr. Keshav Goyal, who retires by rotation and, being eligible, offers himself for re-appointment is reappointed as a Director of the Company.

Mr. Harish Kisan Kuchekar has been appointed as an Executive Director of the Company with effect from 4<sup>th</sup> November,2016 with the terms agreed between Board of Directors and Mr. Harish Kisan Kuchekar

Mr.Manoj Harishchandra Tiwari Director of the Company has resigned From the Directorship of the company with effect from 1<sup>st</sup> November,2016.

Mr. Arun Kumar Goyal, Director of the Company has resigned From the Directorship of the company with effect from 1<sup>st</sup> November,2016.

Mr. Prem Nath sharma, Director of the Company has resigned From the Directorship of the company with effect from 20<sup>th</sup> October, 2016

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to in terms of clause (c) of Sub Section 3 of Section 134 of the Companies Act, 2013, the Directors, based on the representations received from the management, confirm:

That in the preparation of the Annual Accounts, the applicable accounting standards have been followed,

That we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of March 2017 and of the Profits /Loss of the Company for that period,

That we have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities,

That we have prepared the Annual accounts on a going concern basis.

**9. AUDITORS:**

**(1) Statutory Auditors:**

The Board has proposed the appointment of M/s SARP & ASSOCIATES., Chartered(FRN:007375C) as a New Statutory Auditors of the Company until the conclusion of next Annual General Meeting of the company at remuneration as the Board of Directors may determine. "Subject to the approval of the shareholders in the Annual General Meeting of the company."

**(2) Secretarial Auditors:**

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed Megha Modi ,Practicing

# STRATMONT INDUSTRIES LIMITED

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Company Secretary in practice(Memb No:390888) to undertake the Secretarial Audit of the Company for the year ended 31st March, 2017. The Secretarial Audit Report is annexed Practicing Company Secretary in practice

## **10. CONVERSATION OF ENERGY, RESERCH AND DEVELOPMENT, TECHNOLOGY**

### **ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information required under the companies Act, 2013 with respect to conversation of energy, technology absorption and foreign exchange earnings / outgo is appended hereto it forms part of this Report.

## **11. EMPLOYEE RELATIONS:**

The employee relations in the company continued to be positive, information as per Section 134 of the Companies Act, 2013 (the 'Act') read with the Companies (Particulars of Employees) rule, 1975 forms part of this Report. As per the provisions of the Section 136(1) of the Act, the Report and Accounts are being sent to the shareholders of the Company excluding the statement on particulars of employees under Section 134 of the Act. Any shareholder interested in obtaining a copy of the said statement may write to the Secretarial Department at the Registered Office of the Company.

## **12. TRADE RELATIONS:**

Your Directors wish to record appreciation of the continued unstinted support and co – operation from its Customers, suppliers of goods / services, clearing and forwarding agents and all others associated with it. Your Company will continue to build and maintain strong association with its business partners.

Your Company also has policy on prevention of Sexual Harassment which is reviewed by the internal Complaints Committee at regular intervals. Your Company recognizes its responsibility and continues to provide a safe working environment for women, free from sexual harassment and discrimination and to boost their confidence, morale and performance.

## **13. CORPORATE GOVERNANCE:**

As per clause 49 of the Listing Agreement entered into with the Stock Exchanges, Corporate Governance Report with auditors' certificate thereon and management Discussion and Analysis are attached and form part of this report.

As per clause 55 of the Listing Agreement entered into with the Stock Exchanges, a Business Responsibility Report is attached and form part of the annual report.

## **14. ACKNOWLEDGEMENTS:**

The Directors thank the Company's customers, vendors, investors, business associates, bankers for their support to the company. The Directors appreciate and value the contributions made by every member of the "Stratmont" family across the country.

## **15. PARTICULARS OF EMPLOYEES**

There was no employee in respect of whom information is required to be given pursuant to Section 134 of the Companies Act, 2013 read with the Companies (Particulars of Employees) Amendment Rules, 1999 as amended up-to-date.

## **16. AUDITOR REPORT**

The Auditors' Report to the shareholders did not contain any adverse or qualification remarks.

## **17. INDUSTRIAL RELATIONS**

During the year under review, your company has cordial and harmonious industrial relations at all levels of the Organization.

## **18. PUBLIC DEPOSITS**

During the year under review, your Company has not accepted any Fixed Deposits from public within the meaning of the provisions of the Section 73 & 76 of the Companies Act, 2013 and the Rules made there under.

Your Directors place on record their appreciation of the dedication and commitment of your Company's employees and look forward to their support in the future as well.

By Order of the Board

Sd/-

Mr.Harish Kisan Kuchekar  
Director

Mumbai  
August 23, 2017

## ANNEXURE TO DIRECTORS REPORT

### INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988

Particulars with respect to Conservation of Energy, Technology Absorption as per section 134(m) of the Companies Act, 2013 read with Company's (Disclosure of particulars in the Board of Directors) Rule, 1988 for the year ended 31st March 2017 are annexed to this report.

### CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

#### A. CONSERVATION OF ENERGY

The operations of the company are not energy intensive. However wherever possible the company strives to curtail the consumption of energy on continued basis. Further company has absorbed latest technology which is helpful in conserving energy.

#### B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

The Company over the year through its experience has developed modified and Trading and adopted unique technique.

#### FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings and outgo during the year 2016 -2017 are as under.

PARTICULARS	2016-17	2015-16
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

By Order of the Board

Sd/-

Mr. Harish Kisan Kuchekar  
Director

Mumbai  
August 23, 2017

# STRATMONT INDUSTRIES LIMITED

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## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### **BUSINESS OVERVIEW:**

M/s. Stratmont Industries Limited is looking for new business avenues in various areas like Manufacturing of Coke, hard coke and other coal / coke related products.

### **Industry Dynamics**

Coke - a derivative of metallurgical coking coal is particularly a raw material used by various industries. Being a vital component in the process of conversion of metallurgical ores into metal, coke plays an important role in the metal industry. The coke industry is dominated by large integrated steel plants (ISPs). Traditionally, coke production has been captive, thus ISPs leaving a measure surplus for merchant trading. But during the past years, a number of pig iron plants have been built in India without captive coke making facilities. Also, most coke oven batteries are located in the eastern region of the country in proximity to steel units. As a result, coke consumers in the western and southern regions have to rely primarily on imported coke.

### **Major Coke consuming industries**

- Pig iron producers and Steel Industry
- Foundry industry
- Ferro- alloys industry
- Blast Furnaces
- Zinc and lead producers
- Cement Industry

### **CURRENT DYNAMICS**

With the global slowdown engulfing the world, the infrastructure sector has also suffered contraction and consequently steel producer's world over have cut down production. This has caused a direct impact on coke demand and pulled down prices. Being cautious in the fragile market scenario, players are keeping low inventory levels and thus the coke demand has seen downturn. However, steel demand in India is far from softening on long term basis, and with inventory levels turning near to ground, the demand is once again expected to resurface. We expect the coke prices to lower at current level in the near term due to weak sentiments but recover to sustainable levels in the medium to long term.

### **RISK AND THREATS TO BUSINESS:**

The steel sector has been severely impacted due to the economic slowdown and the coal consumption as raw material also fell down. This sector requires large amount of funds for investment which has further brought the sector under pressure. Slowdown in industry is generally and specifically to the industry and job losses are having adverse impact on the sector. Difficulty in getting finance at reasonable cost may hamper the business. While these concerns are valid to some extent, the Company believes that in near future we will be able to control the situation because of their skills, competencies, and demand supply gap.

### **HUMAN RESOURCE MANAGEMENT:**

A strong brand image has been built by the Company. This could not have been possible but for the dedicated professional and experienced manpower resources of the company. The Company ensures best manpower resources of the company. The Company ensures best work environment and equal opportunities with better prospects of career development to all its employees.

Since the Company is engaged in trading activity therefore minimum number of staff and workers has been retained in the Company to oversee day to day operations. The Company cares for its personnel and considers them as their assets. The Company is exposed to risks from market fluctuation of interest rate and stock market fluctuation of the share price.

### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has an in house internal audit department which examines and ensures adequate internal checks and control procedures. It also ensures proper accounting, records authorization, control of operations and compliance with law. Further the Company is continuously working to improve and strengthen internal check and control system to align with the expected growth in operations.

### **RISK MANAGEMENT:**

The Company is taking care of its risk management through robust risk management system. Risks are being identified to achieve its strategic business objective, plans are made, implemented and monitored to mitigate such risks.

## Annual Report 2016-17

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### **COMPLIANCE WITH LOCAL LAWS:**

THE Company believes strongly in complying with the laws of various states where it operates. The Company has legal set up for ensuring compliance with all statutes which are applicable periodically to its operations/ ventures. Any approvals or permissions related to specific operations are either handled by legal cell or by the concerned department.

### **CAUTIONARY STATEMENT:**

In accordance with the code of corporate governance approved by the Securities and Exchange Board of India, shareholders and readers are cautioned that in case of data and information external to the Company, no representation is made on its accuracy or comprehensiveness through the same are based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by the management herein contains its perception on the material impacts on the Company's operations but it is not exhaustive as they contain forward – looking statement which are extremely dynamic and increasingly fraught with risks and uncertainties, Actual results, performances, achievements or sequence of events may be materially different from the views and expressed herein.

**By Order of the Board**

**Sd/-**

**Mr. Harish Kisan Kuchekar**  
**Director**

**Mumbai**  
**August 23, 2017**

# STRATMONT INDUSTRIES LIMITED

## CORPORATE GOVERNANCE REPORT

Stratmont Industries Limited has been adopting the best Governance Practices so as to promote ethical values, social responsibility, transparency; accountability, fairness, integrity and compliance with existing legislation. Our Corporate Governance mechanism is being implemented in its true letter and spirit so as to ensure that all the stakeholders of the company maximize their value legally, ethically and benefit in the long run, by way of sustained growth and value addition.

The Company strives to adopt the best governance and disclosure practice with the following principles in mind:

- a) The management of the Company is the trustees of the shareholders funds and not the owners of the same.
- b) Keep a clear distinction between personal and corporate resources.
- c) Disseminate clearly the internal function of the Company to the outside world.
- d) Comply with all applicable laws of land in which the Company operates.
- e) Maintain high degree of integrity in its disclosure.

In line with the Statutory Compliances as stated in Clause 49 of the Listing Agreement(s), the company has fully complied with the same.

### 1. Composition of Board of Directors:

The Company's policy is to maintain optimum combination of Executive and Non- Executive Directors. The Non- Executive Directors with their diverse knowledge, experience and expertise bring in their independent judgment in the deliberations and decisions of the Board.

The composition of the Board is in accordance with the requirements of the corporate Governance code of Listing Agreement with the Stock exchanges. The Board of Directors consists of optimal combination of non executive and Independent directors during the period.

The Company has a Non Executive Chairman and number of Independent directors is one third of the total number of Directors.

None of the Directors on the Board is a member on more than 10 committees and chairman of more than 5 committees (as specified in clause 49 of the listing Agreement), across all the Companies in which he is Director.

### a) Attendance of Board of Directors:

Our Board of Directors are comprised of the following members and the details of meeting attended by Directors are as under:-

Sr. No.	Name of Director	Category*	Attendance	
			Board (Yes/No)	Last AGM (Yes/No)
1	Mr. Keshav Goyal	Director	Y	Y
2	Mr. Arun Kumar Goyal	Director	Y	Y
3	Mrs. Gayatri Devi Goyal	Director	Y	Y
4	Manoj Harishchandra Tiwari	Director	Y	Y
5	Mr Harish kisan kuchekar	Director	Y	N
6.	Mr Prem Nath Mishra	Director	Y	Y

### b) Board Procedure:

During the financial Period 2016-2017, The Board of Directors met on the following dates: 28/05/2016, 13/08/2016, 12/11/2016, 28/01/2017, 23/03/2017. The gap between any two meetings did not exceed four months, as mentioned in clause 49 of the listing agreement. The dates of the meeting were generally decided in advance. Key information is placed before Board of Directors to appraise corporate governance.

## BOARD COMMITTEES

Presently the Board has four Committees, Audit Committee and, Stakeholders Relationship Committee, Nominations and Remunerations and CSR Committee, Members of Audit Committee consist of non-executive Chairman with combination of executive and non-executive directors as Member while investor grievances / share transfer committee/CSR Committee consist

of non-executive Chairman with combination of executive and non-executive directors as Member.

The following committees have been formed in compliance with the Corporate Governance norms:

### 1. **AUDIT COMMITTEE**

Audit committee of the Board has been constituted in compliance with the provisions of Section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement relating to the composition and terms of reference of the Audit Committee. Audit Committee is, inter alia, responsible for the financial reporting and ensuring compliance with the Accounting Standard and reviewing the financial policies of our company and to recommend the appointment of statutory auditors and internal auditors and to fix their remuneration. The Committee is responsible for reviewing the reports from internal auditors as well as the group Companies. The Committee will review all quarterly reports before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under:

#### **Members of committee:**

Mrs. Gayatri Devi Goyal	Chairman (Appointed w.e.f. 13 July, 2015)
Mr. Harish Kisan kuchekar	Member (Appointed w.e.f. 4 <sup>th</sup> November, 2016)
Mr. Keshav Goyal	Member (Appointed w.e.f. 20 June, 2013)
Mr. Arun Kumar Goyal	Member (Resigned From 01.11.2016)
Mr Prem Nath Mishra	Member (Resigned w.e.f. 20 <sup>th</sup> October,2016)
Mr.Manoj Harishchandra Tiwari	Member (Resigned w.e.f. 01.11.2016)

- a) Audit committee comprises of executive and non executive directors as a member.
- b) Attendance at the audit committee meeting: The committee met four times during the period and quorum was present for every meeting.
- c) Dates of the Audit Committee meeting held: Audit committee meetings were held during the year on 28/05/2016, 13/08/2016, 12/11/2016,28/01/2017 and 23/03/2017. Chief accounts officer of our company attended the Committee meetings, Representatives of Statutory Auditors and Internal Auditors are invited to attend the meeting.
- d) Brief terms of reference:
  - i) Oversight of company's financial reporting process.
  - ii) Recommendation of appointment of Statutory Auditors.
  - iii) Review of Quarterly, Half yearly and annual financial statements.
  - iv) Review of internal control system and internal audit function.
  - v) Management discussion and analysis of financial condition and results of operation.
  - vi) Significant related party transactions.

### 2. **NOMINATION AND REMUNERATION COMMITTEE:**

Remuneration committee of the Board has been constituted in compliance with the provisions of Section 178(3) of the Companies Act, 2013 and Clause 49 of the Listing Agreement relating to the composition and terms of reference of the Remuneration Committee and ensuring compliance with and to recommend the appointment of Director & to fix their remuneration. The Committee is responsible for reviewing the remuneration of the Director. The Committee will review all remuneration before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under:

#### **Members of Committee:**

Mrs. Gayatri Devi Goyal	Chairman (Appointed w.e.f. 13 July, 2015)
Mr. Harish Kisan kuchekar	Member (Appointed w.e.f. 4 <sup>th</sup> November, 2016)
Mr. Keshav Goyal	Member (Appointed w.e.f. 20 June, 2013)
Mr. Arun Kumar Goyal	Member (Resigned From 01.11.2016)
Mr Prem Nath Mishra	Member (Resigned w.e.f. 20 <sup>th</sup> October,2016)
Mr.Manoj Harishchandra Tiwari	Member (Resigned w.e.f. 01.11.2016)

# STRATMONT INDUSTRIES LIMITED

Nomination and Remuneration Committee meetings were held four times during the year 13/08/2016, 12/11/2016,28/01/2017 and 23/03/2017.

The committee expressed its satisfaction with the Company's performance in dealing with the Investor's Grievances.

The compensation to the Directors is approved by the Shareholders and disclosed separately in Notes to Accounts. Compensation to the Managing Director(s) consists of fixed salary and/or performance incentive. Sitting Fees payable to the Independent Directors is Limited to a fixed amount per year approved by the Board and the shareholders

### **3. STAKEHOLDER RELATIONSHIP COMMITTEE:**

Our Company has constituted an Stakeholders relations committee comprising of directors for speedy disposal of the share transfer requests received by our company. The committee along with overseeing share transfer work looks into the complaints received from investors. The names of directors who are members of the Committee and the details of meeting attended by directors are as under:-

#### **Members of Committee:**

Mrs. Gayatri Devi Goyal	Chairman (Appointed w.e.f. 13 July, 2015)
Mr. Harish Kisan kuchekar	Member (Appointed w.e.f. 4 <sup>th</sup> November, 2016)
Mr. Keshav Goyal	Member (Appointed w.e.f. 20 June, 2013)
Mr. Arun Kumar Goyal	Member (Resigned From 01.11.2016)
Mr Prem Nath Mishra	Member (Resigned w.e.f. 20 <sup>th</sup> October,2016)
Mr.Manoj Harishchandra Tiwari	Member (Resigned w.e.f. 01.11.2016)

Share / debenture Transfer and Investor's Grievance Committee meeting were held during 13/08/2016, 12/11/2016,28/01/2017 and 23/03/2017 The committee expressed its satisfaction with the Company's performance in dealing with the Investor's Grievances.

### **4. CSR COMMITTEE :**

The committee expresses its satisfaction with the Company's performance in dealing with the CSR.

#### **Members of Committee:**

Mrs. Gayatri Devi Goyal	Chairman (Appointed w.e.f. 13 July, 2015)
Mr. Harish Kisan kuchekar	Member (Appointed w.e.f. 4 <sup>th</sup> November, 2016)
Mr. Keshav Goyal	Member (Appointed w.e.f. 20 June, 2013)
Mr. Arun Kumar Goyal	Member (Resigned From 01.11.2016)
Mr Prem Nath Mishra	Member (Resigned w.e.f. 20 <sup>th</sup> October,2016)
Mr.Manoj Harishchandra Tiwari	Member (Resigned w.e.f. 01.11.2016)

### **SHAREHOLDING OF THE DIRECTORS IN OUR COMPANY:**

The Articles of association do not require the directors to hold any qualification shares. The present shareholding of Directors is detailed below:

Name of the Director	Designation	No. of Shares held	% of paid-up share capital
Mrs. Gayatri Devi Goyal	Chairman	NIL	NIL
Mr. Keshav Goyal	Director	NIL	NIL
Mr. Harish Kisan kuchekar	Director	NIL	NIL
Mr. Arun Kumar Goyal	Director	NIL	NIL
Mr Prem Nath Mishra	Director	NIL	NIL
Mr.Manoj Harishchandra Tiwari	Director	NIL	NIL

### **INTEREST OF DIRECTORS**

All Directors of our company may be deemed to be interested to the extent of fees, if any, payable to them for attending meetings

## Annual Report 2016-17

of the Board or a committee thereof as well as to the extent of other remuneration, reimbursement of expenses payable to them under the Articles of Association of our company. All our Directors may also be deemed to be interested to the extent of Equity Shares, if any, already held by them or their relatives in our company or that may be subscribed for and allotted to them and also to the extent of any dividend payable to them and other distributions in respect of the said Equity Shares.

The Directors may also be regarded as interested in the Equity Shares, if any, held by or that may be subscribed by and allotted to the Companies, firms and trust, in which they are interested as Directors, Members, Partners or Trustees.

### GENERAL BODY MEETINGS:

Details of Last three Annual General Meetings are as follows:

No of AGM	Date	Time	Venue	Special Resolution
32nd	23Rd September, 2016	10.00 A.M.	Near Balaji Transport Company, Opp-Amaranth Dharmakanta ,Hirapur, Ring Road, No.2, Raipur, Chhattishgarh-4920099.	*
31st	30Th September, 2015	10.00 A.M.	Near Balaji Transport Company, Opp-Amaranth Dharmakanta ,Hirapur, Ring Road, No.2, Raipur, Chhattishgarh-4920099.	**
30Th	29Th September, 2014	1.00 P.M	Near Balaji Transport Company, Opp-Amaranth Dharmakanta ,Hirapur, Ring Road, No.2, Raipur, Chhattishgarh-4920099.	

\*Appointment of Mr. Manoj Harishchandra Tiwari as an Executive Director of the company.”

\*\* To appoint of a Lady Director Mrs. Gayatri Devi Goyal as Non Executive Director of the company.

\*\*Appointment of Mr. Anil Kumar Sharma As managing Director of the company.”

### MEANS OF COMMUNICATION:

Information like quarterly / half yearly / annual financial results and press releases on significant developments in the company that has been made available from time to time, has been submitted to the stock exchanges to enable them to put them on their websites and communicate to their members. The quarterly / half yearly / annual financial results are published in English and regional Newspapers. Moreover, a report on management discussion and analysis has been given elsewhere in this report.

### CORPORATE ETHICS:

The company adheres to the highest standard of business ethics, compliance with statutory and legal requirements and commitment to transparency in business dealings. A code of conduct for Board Members and Senior management and Code of Conduct for Prevention of Insider trading has been adopted.

#### (a) Code of Conduct for Board members and Senior management:

The Board of Directors of Company adopted Code of Conduct for its Members and Senior Management at their meeting of the Company. The Code highlights Corporate Governance as the cornerstone for sustained management performance, for serving all the stakeholders and for instilling pride of association.

The code is applicable to all Directors and specified Senior Management executives the code impresses upon directors and senior management executives to uphold the interest of the company and its stakeholders and to endeavor to fulfill all the fiduciary obligations forward them. Another important principle on which the code is based is that the Directors and senior management Executives shall act in accordance with the highest standard of honesty, integrity, fairness, and ethical conduct and shall exercise utmost good faith, due care and integrity in performing their duties.

#### **Declaration affirming compliance of Code of Conduct**

A declaration by the Board of Directors affirming Compliance of Board members and senior management personnel to the code are also annexed herewith.

#### (b) **Code of Conduct for prevention of Insider Trading**

The company has adopted a code of conduct for prevention of insider trading for its management, staff and Directors. The code lays down guidelines and procedures to be followed and disclosures to be made by directors, top level executives and staff whilst dealing in shares.

# STRATMONT INDUSTRIES LIMITED

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## DISCLOSURES:

- a) There are no transactions, which have a potential conflict with the interest of the company at large.
- b) The Company has complied with the requirements of the Stock Exchanges/SEBI/any other Statutory Authority on all the matters related to capital markets.
- c) The company affirms that no employees have been denied access to the Audit Committee.
- d) The company has complied with all mandatory requirements as stipulated in clause 49 of the listing agreement with stock exchange.
- e) The company has fulfilled the following non mandatory requirements:
- f) All short-term and long term employee benefits are recognized at their undiscounted amount in the accounting period in which they are incurred.
- g) The Company has accumulated loss of Rs. 79.84 Lacs (Previous period loss Rs. 61.82 Lacs) and has incurred a net loss of Rs 18.01 Lacs and has incurred cash loss of Rs. 8.12 Lacs.
- h) There are no dues of Income Tax, sales tax, wealth tax, service tax, custom duty, excise-duty, cess which have not been deposited on account of disputes.
- i) The company has not accepted any deposits from the public.
- j) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, Clause 3(iii) (a), (b) and (c) of the order are not applicable for the year.
- k) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- l) The Company did not have any long term contracts, including derivative contracts for which there were any material foreseeable losses.
- m) **STRATMONT INDUSTRIES LIMITED Formerly known as Chhattisgarh industries limited** ("the Company") as of March 31, 2017.

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The management discussion and analysis forms part of this Annual Report

## COMPANY'S CORPORATE WEBSITE

The company's corporate website provides the comprehensive reference on stratmont Industries Limited's management, Board members, vision, mission, and policies and the financials etc. of the company, in compliance with the provisions of listing Agreement.

## GENERAL SHAREHOLDERS INFORMATION:

<b>Registered Office of the Company</b>	<b>Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur, Ring Road No. - 2, Raipur, Chhattisgarh- 492099</b>
<b>33Rd Annual General Meeting</b>	<b>Stratmont Industries Limited</b>
<b>Date</b>	<b>29<sup>th</sup> September, 2017</b>
<b>Time</b>	<b>3.00 P.M</b>
<b>Venue</b>	<b>Hall No.35,1st Floor, Kamala Super Market,Telghani Naka,Station, Road,Raipur,Chhattisgarh,pin-492001.</b>
<b>Date of Book Closure</b>	<b>September 23, 2017 to September 29, 2017 (both days inclusive).</b>

## Listing of shares on stock exchanges and stock code

<b>SR.No.</b>	<b>Name of the Stock Exchange/ Date</b>	<b>Stock code</b>
1.	(c) The Bombay Stock Exchange Limited	530495

## Annual Report 2016-17

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### Listing Fees for the year 2016-2017

Annual Listing fees has been paid to BSE

Market Price Data – BSE

Company – Chhattisgarh Industries Limited (presently known as stratmont Industries Limited)

Period: April 2016 to March 2017

**Note:** The information of the Stock price of the company for the month of April 2016 to March, 2017 are not available in the BSE website, therefore we are unable to give the information.

### Registrar and Transfer Agents for shares held in Physical as well as Depository mode:

Purva Share Registry (India) Pvt. Ltd.  
Unit no. 9 Shiv Shakti Ind. Estt.  
J .R. Boricha marg  
Opp. Kasturba Hospital Lane  
Lower Parel (E)  
Mumbai 400 011  
Tel : 91-22-2301 6761 / 8261  
Fax : 91-22-2301 2517

### (a) Dematerialization of Securities

The Company's shares are available for trading in the Depository System both at National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Internet Security Identification Number (ISIN) allotted by NSDL and CDSL to Stratmont Industries Limited is INE473C01017.

### (b) Outstanding GDRs/ADRs/Warrants or any other Convertible Instrument.

Company has not issued any GDRs/ADRs/Warrants or any other convertible instruments or any issue (public issue, right issue, preferential issue etc.) to have impact on Equity Share Capital of the Company.

### (c) Address for Correspondence: Stratmont Industries Limited

109 195(PT) 828(PT) B-CABIN-1, NR INDIAN OIL NAGAR, OPP MADHUBAN BLDG, SHIV SHAKTI  
CHS, 4BUNGLOW, ANDHERI (W) MUMBAI MH 400058 INDIA.

By Order of the Board

Sd/-

Harish Kisan Kuchekar  
Director

Mumbai  
August 23, 2017

### CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY

The Board Members and the senior management Personnel have confirmed compliance with the Code of Conduct and Ethics for the period ended March 31, 2017, as provided under clause 49 of the Listing Agreements with the Stock Exchange to the best of their efforts.

By Order of the Board

Sd/-

Mr. Harish Kisan Kuchekar  
Director

Mumbai  
August 23, 2017

# STRATMONT INDUSTRIES LIMITED

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Form No.MR-3

## SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> March, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule

No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Board of Directors

**M/s. STRATMONT INDUSTRIES LIMITED**

**(Formerly Known As Chhattisgarh Industries Limited )**

**CIN: L28100CT1984PLC002416**

Near Balaji Transport Company, Ring Road no. 2,  
Raipur, Chhattisgarh, India- 492099

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. STRATMONT INDUSTRIES LIMITED (Formerly Known As Chhattisgarh Industries Limited )** (hereinafter called the "company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31<sup>st</sup> March, 2017 according to the provisions of:

- (i) The Companies Act 2013 and the Rules made thereunder ;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; **Not Applicable**
- (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iv) Foreign Exchange Management Act, 1999 and the applicable rules and regulations made there under; **Not Applicable as there was no Foreign Direct Investment , Overseas Direct Investment or External Commercial Borrowing During the Period under review**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Not Applicable during the period under Review**
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not Applicable during the period under Review**
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable during the period under Review**
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable during the period under Review**
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- **Not Applicable during the period under Review**
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- **Not Applicable during the period under Review**

(vi) The laws as are applicable specifically to the Company are as under:

- a. The Companies Act, 2013
- b. The Income Tax Act, 1961
- c. Provident Fund Act 1925
- d. Payment of Gratuity Act 1987
- e. Labour Act 1970
- f. Sales Tax/ Service Tax Act 2012
- g. Payment of Wages Act 1936

(vii) The Listing Agreements entered into by the Company with BSE Listed

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above:

**We have also examined compliance with the applicable clauses of the following:**

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India-
- (ii) Corporate Governance Voluntary Guidelines- 2009 issued by Ministry of Corporate Affairs Government of India ,
- (iii) Corporate Social Responsibility Voluntary Guidelines, 2009 issued by the Ministry of Corporate Affairs, Government of India;
- (iv) The Company has not been a holding & Subsidiary of another companies.
- (v) The company has non Government Company /non financial company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above:

**We Further report that, during the year under review:**

The status of the Company during the financial year has been that of a Equity Listed Public Company.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** the Company has complied with the provisions of the Act and Rules made under that Act in carrying out the No changes:

**We Further Report that:**

- a) The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the code of Business Conduct & Ethics for Directors and Management Personnel.
- b) The Directors have complied with the requirements as to disclosure of interests and concerns in contracts and arrangements, shareholdings/debenture holdings and directorships in other companies and interests in other entities.
- c) The company has advanced loans, given guarantees and provided securities amounting to to companies in which directors were interested, and has complied with the provisions of the Companies Act, 2013. *Not Applicable as no such Transaction took place*
- d) The Company has made loans and investments; or given guarantees or provided securities to other business entities and has complied with the provisions of the Companies Act, 2013 and any other statutes as may be applicable. *Not Applicable as no such Transaction took place*

## STRATMONT INDUSTRIES LIMITED

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- e) The amount borrowed by the Company from its directors, members, bank(s)/ financial institution(s) and others were within the borrowing limits of the Company. Such borrowings were made by the Company in compliance with applicable laws. *Not Applicable as no such Transaction took place*
- f) The Company has not defaulted in the repayment of public deposits, unsecured loans and debentures, facilities granted by bank(s)/financial institution(s) and non-banking financial companies.
- g) The Company has created, modified or satisfied charges on the assets of the company and complied with the applicable laws. *Not Applicable as no such Transaction took place*
- h) All registrations under the various state and local laws as applicable to the company are valid as on the date of report.
- i) The Company has not allotted the securities to the persons-entitled thereto and has also issued letters and certificates thereof as applicable to the concerned persons its shares within the stipulated time in compliance with the provisions of the Companies Act, 2013 and other relevant statutes during the period under review.

The Company has been Changed its name From "CHHATTISGARH INDUSTRIES LIMITED" to "STRATMONT INDUSTRIES LIMITED" with effect from 27<sup>TH</sup> day of December,2016.

The Company has been Changed its Main object clause after the approval from Central Govt. with effect from 20<sup>TH</sup> day of April,2017.

- j) The Company has paid all its Statutory dues During the Period under review ,The Company has complied with the provisions of the Listing Regulations during the period under review.

The Company has provided a list of statutes in addition to the laws as mentioned above and it has been observed that there are proper systems in place to ensure compliance of all laws applicable to the company

Megha Modi  
Practicing Company Secretary in practice  
Memb No:390888  
COP:14871

Place:Kolkata  
Date: 23Rd August 2017

### “Annexure A’

To,

The Members

**M/s. STRATMONT INDUSTRIES LIMITED**

**(Formerly Known As Chhattisgarh Industries Limited )**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Megha Modi

Practicing Company Secretary in practice

Memb No:390888

COP:14871

Place:Kolkata

Date: 23Rd August 2017

# STRATMONT INDUSTRIES LIMITED

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## COMPLIANCE CERTIFICATE OF THE AUDITORS

A certificate from the auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is attached to this report.

### Auditors Certificate on Corporate Governance

To,

The Members,

### STRATMONT INDUSTRIES LIMITED

We have examined the compliance of conditions of corporate governance by Stratmont Industries Limited for the year ended 31st March, 2017, as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges.

The compliance conditions of corporate governance are the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us:

We certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of  
K.M.Tapuriah & Co  
Chartered Accountants  
Firm Registration Number: 314043E

Sd/-

Ca Naveen Mohta  
(Partner)  
Membership No. 048111

Place: Mumbai  
Date: August 23, 2017

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF STRATMONT INDUSTRIES LIMITED Formerly known as Chhattisgarh industries limited

### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements **STRATMONT INDUSTRIES LIMITED Formerly known as Chhattisgarh industries limited** ("the Company"), which comprises the balance sheet as at 31 March 2017, the statement of profit and loss (including), the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its Loss and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure – A**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
1. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

## STRATMONT INDUSTRIES LIMITED

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- (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our Separate Report as **Annexure –B**.
- (a) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long term contracts, including derivative contracts for which there were any material foreseeable losses.
  - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv) The company has provided requisite disclosure in Financial Statements as regards its holding and dealings in Specified Bank Notes as defined in Notification No S.O.3407(E) dated November 8, 2016 of the Ministry of Finance, during the period from November 8, 2016 to December 30, 2016. Based on audit procedures performed and representations provided to us by the management we report that the disclosures are in accordance with the books of accounts maintained by the company and as produced to us by the Management – Refer Note to the financial statements.

For and on behalf of **M/s K.M. Tapuriah & Co.** Chartered Accountants Firm Registration Number: 314043E Sd/- **CA Naveen Mohta**(Partner) Membership no: 048111 Place: Mumbai Date: August 23, 2017

### **Annexure A to the Independent Auditors' Report**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2017

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As per the information and explanations given to us, the fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the Company and no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of freehold land are held in the name of the Company.
- (ii) As the Company had no inventories during the year, clause (ii) of paragraph 3 of the Order is not applicable to the company and hence not commented upon.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, Clause 3(iii) (a), (b) and (c) of the order are not applicable for the year.
- (i) In our opinion and according the information and explanation given to us, there are no loans, guarantees and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (ii) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable

## Annual Report 2016-17

- (iii) To the best of our knowledge and belief, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, 2013 for any of the services rendered by the Company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (iv) (a) According to the information and explanations given to us and the records examined by us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income-tax, sales-tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues and there are no undisputed statutory dues outstanding as at 31st March 2017, for a period of more than six months from the date they became payable.
- (a) According to the information available, there are no dues of Income Tax, sales tax, wealth tax, service tax, custom duty, excise-duty, cess which have not been deposited on account of disputes.
- (b) According to the information and explanations given to us there are no amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
- (c) The Company has accumulated loss of Rs. 79.84 Lakhs (Previous period loss Rs. 61.82 Lacs) and has incurred a net loss of Rs 18.01 Lakhs and has incurred cash loss of Rs. 8.12 Lacs during the reporting period covered by our audit. The accumulated losses of the company is Rs 229.62 Lakhs (Previous Year Rs 211.61 Lakhs) and the net worth is negative which indicates erosion of the net worth of the company
- (i) The Company does not have any loan or borrowing from any financial institution, banks, government or debenture-holders during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.
- (ii) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- (iii) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (iv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provision of section 197 read with Schedule V of the Act.
- (v) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly paragraph 3(xii) of the Order is not applicable.
- (vi) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (vii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (viii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (ix) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For and on behalf of  
K.M.Tapuriah & Co  
Chartered Accountants  
Firm Registration Number: 314043E

Sd/-

Ca Naveen Mohta  
(Partner)  
Membership No. 048111

Place: Mumbai  
Date: August 23, 2017

# STRATMONT INDUSTRIES LIMITED

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## Annexure “B” to the Auditors’ Report

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **STRATMONT INDUSTRIES LIMITED Formerly known as Chhattisgarh industries limited** (“the Company”) as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of  
K.M.Tapuriah & Co  
Chartered Accountants  
Firm Registration Number: 314043E

Sd/-

Ca Naveen Mohta  
(Partner)  
Membership No. 048111

Place: Mumbai  
Date: August 23, 2017

# STRATMONT INDUSTRIES LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No.	Figures as at the end of 31st March 2017	Figures as at the end of 31st March 2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	14,978,800	14,978,800
(b) Reserves and Surplus	3	(22,962,324)	(21,161,297)
(c) Share Application Money Pending Allotment		-	
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings			
(b) Deferred Tax Liabilities (Net)		169,212	784,997
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	4	35,843,163	29,968,163
(b) Trade Payables	5	415,949	362,264
(c) Other Current Liabilities	6	367,930	361,930
(d) Short-Term Provisions	7	66,279	66,279
<b>Total Equity &amp; Liabilities</b>		28,879,009	25,361,136
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>	8		
(i) Gross Block		30,594,820	30,594,820
(ii) Depreciation		10,940,929	9,335,911
(iii) Net Block		19,653,891	21,258,909
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances		-	
(e) Other non-current assets			
<b>(2) Current Assets</b>			
(a) Current investments			
(b) Inventories			
(c) Trade receivables	9	242,822	46,172
(d) Cash and cash equivalents	10	1,116,169	144,379
(e) Short-term loans and advances	11	7,787,792	3,833,341
(f) Other current assets		78,335	78,335
<b>Total Assets</b>		28,879,009	25,361,136
<b>Significant Accounting Policies</b>	1	0.19	0.00

*The accompanying notes are an integral part of financial statements*

For and on behalf of

For stratmont Industries Limited

**M/s K.M. Tapuriah & Co.**

Chartered Accountants

Firm Registration Number: 314043E

Sd/-

**CA Naveen Mohta**

(Partner)

Membership no: 048111

Place: Mumbai

Date: August 23, 2017

Sd/-

Harish kisan Kuchekar  
Director

Sd/-

Keshav Goyal  
Director

## Annual Report 2016-17

### PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2017

Particulars	Note No.	Figures for the end of 31st March 2017	Figures for the end of 31st March 2016
I Revenue from operations	12	207,000	-
<b>Total Revenue</b>		207,000	-
<b>I Expenses:</b>			
Purchases		-	-
Cost of materials consumed	13	-	-
Depreciation & amortization	8	1,605,018	1,843,949
Employee Benefit Expense	14	72,000	90,825
Other Expenses	15	946,794	362,163
<b>Total Expenses</b>		2,623,812	2,296,937
III Profit before exceptional and extraordinary items and tax	(I - II)	(2,416,812)	(2,296,937)
IV Exceptional items		-	-
V Profit before extraordinary items and tax (V-VI)	(III - IV)	(2,416,812)	(2,296,937)
VI Extraordinary Items		-	-
VII Profit before Tax	(V-VI)	(2,416,812)	(2,296,937)
VIII <b>Tax expense:</b>			
(1) Current tax		-	-
(2) Deferred tax Assets		615,785	-
IX Profit/(Loss) for the period	(VII-VIII)	(1,801,027)	(2,296,937)
X Earning per equity share:			
(1) Basic		(1.20)	(1.53)
(2) Diluted		(1.20)	(1.53)
<b>Significant Accounting Policies</b>	1		

*The accompanying notes are an integral part of financial statements*

For and on behalf of

**M/s K.M. Tapuriah & Co.**

Chartered Accountants

Firm Registration Number: 314043E

Sd/-

**CA Naveen Mohta**

(Partner)

Membership no: 048111

Place: Mumbai

Date: August 23, 2017

**For stratmont Industries Limited**

Sd/-

Harish kisan Kuchekar

**Director**

Sd/-

Keshav Goyal

**Director**

# STRATMONT INDUSTRIES LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March, 2017

PARTICULARS		31st March 2017 (Rs)	31st March 2016 (Rs)
<b>A. CASH FROM OPERATING ACTIVITIES</b>			
Net Profit before extra ordinary items and Tax		(2,416,812)	(2,296,937)
<b>Adjustment for:</b>			
Depreciation		1,605,018	1,843,949
Preliminary Expenses written off		-	-
Interest debited to Profit and loss account		-	-
Non Operating Items		-	-
Loss on sale of Assets(Net)		-	-
Interest Credit to Profit and Loss Account		-	-
<b>Operating Profit Before Working Capital Changes</b>		<b>(811,794)</b>	<b>(452,988)</b>
<b>Adjustment for:</b>			
(Increase)/Decrease in Trade and other Receivables		(196,650)	-
(Increase)/Decrease in Inventories		-	-
(Increase)/Decrease in other Current Assets		(3,954,451)	(37,976)
Increase/(Decrease) Current Liabilities and Provisions		5,934,685	5,934,685
<b>Cash Generated From Other Operations</b>	<b>(A)</b>	<b>971,790</b>	<b>5,443,721</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed asset(capital WIP)		-	-
Interest/Dividend received		-	-
Investment Sold		-	-
<b>Net Cash Used in Investing activities</b>	<b>(B)</b>	<b>-</b>	<b>-</b>
<b>C. CASH FROM FINANCING ACTIVITY</b>			
Net Proceeds from Borrowings		-	-
Interest paid		-	-
<b>Net Cash Used in Financing Activities</b>	<b>(C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase in Cash and Cash Equivalents (A)+(B)+(C )</b>		<b>971,790</b>	<b>5,443,721</b>
<b>Cash &amp; Cash Equivalents (Opening Balance)</b>		<b>144,379</b>	<b>142,830</b>
<b>Cash &amp; Cash Equivalents (Closing Balance)</b>		<b>1,116,169</b>	<b>5,586,551</b>

For and on behalf of

**M/s K.M. Tapuriah & Co.**

Chartered Accountants

Firm Registration Number: 314043E

Sd/-

**CA Naveen Mohta**

(Partner)

Membership no: 048111

Place: Mumbai

Date: August 23, 2017

**For stratmont Industries Limited**

**Sd/-**

Harish kisan Kuchekar

**Director**

**Sd/-**

Keshav Goyal

**Director**

## NOTE: 1

### SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2017

#### 1. CORPORATE INFORMATION

STRATMONT INDUSTRIES LIMITED Formerly known as Chhattisgarh industries limited is a public limited company domiciled in India under the provisions of the Companies Act, 2013 (erstwhile Companies Act 1956). The main business of the Company is trading of coal, coke, Iron & steel.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

##### Basis of accounting and uses of estimates:

- a) The financial statements are prepared under historical cost convention and in accordance with the generally accepted accounting principles or an accrual basis to comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 and the relevant provisions of the Act, as applicable.
- b) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

#### 3. REVENUE RECOGNITION

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- b) Sale of goods: Revenue is recognized when the significant risks and rewards of ownership of goods have passed to the buyer.
- c) Sale of scrap: Revenue from sale of scrap is recognized as and when scrap is sold.

#### 4. FIXED ASSETS AND DEPRECIATION

- a. **Tangible Assets:** Fixed assets are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.
- b. **Depreciation and amortization:** Depreciation on fixed assets is charged on Straight Line basis at rates considering the useful lives prescribed in schedule II to the Companies Act, 2013 which coincides with the useful life estimated by the management.

#### 5. EMPLOYEE BENEFITS

All short-term and long term employee benefits are recognized at their undiscounted amount in the accounting period in which they are incurred.

#### 6. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

#### 7. TAXATION

Provision for current tax is made for the tax liability payable on taxable income after considering the allowances, deductions and exemptions and disallowances if any determined in accordance with the prevailing tax laws. The differences between the taxable income and the net profit or loss before tax for the period as per the financial statements are identified and the tax effect on the "timing differences" is recognised as deferred tax asset or deferred tax liability. The tax effect is calculated on the accumulated timing differences at the end of the accounting period based on the tax rates and laws, enacted or substantively enacted as of the balance sheet date.

#### 8. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

The Company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the outflow. Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not within the control of the company. Contingent Assets are neither recognized nor disclosed in the Financial Statements as a matter of prudence.

# STRATMONT INDUSTRIES LIMITED

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## 9. MISCELLANEOUS EXPENDITURE:

Miscellaneous expenditure represents ancillary cost incurred in connection with the arrangement of borrowings and share issue expenses. It is decided to write off share issue expenses over the lower of a period of five years and the bond issue expenses are being amortized over the period of arrangement on a pro-rata basis.

## SEGMENT REPORTING:

The company operates in one segment only.

For and on behalf of

**M/s K.M. Tapuriah & Co.**

Chartered Accountants

Firm Registration Number: 314043E

Sd/-

**CA Naveen Mohta**

(Partner)

Membership no: 048111

Place: Mumbai

Date: August 23, 2017

**For stratmont Industries Limited**

**Sd/-**

Harish kisan Kuchekar

**Director**

**Sd/-**

Keshav Goyal

**Director**

## Annual Report 2016-17

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2017

**Notes : 2 Share Capital**

Sr. No	Particulars	31st March 2017	31st March 2016
1	<b><u>AUTHORIZED SHARE CAPITAL</u></b>	-	-
a	79,00,000 Equity Shares of Rs. 10/- each.	79,000,000	79,000,000
b	10,000 Cumulative Preference Shares of Rs. 100/- each.	1,000,000	1,000,000
		80,000,000	80,000,000
2	<b><u>ISSUED, SUBSCRIBED &amp; PAID UP SHARE CAPITAL</u></b>	-	-
	<b>7489400 Nos. Equity Shares of Rs. 10/- each, with voting rights</b>	-	74,894,000
	<i>Less: P.Y. (Reduction of capital during the year against accumulated losses)</i>	-	(59,915,200)
	1497880 (P.Y. 1497880 Equity Shares of Rs. 10/- each, with voting rights)	14,978,800	14,978,800
(a)	<b>Terms/Rights attached to equity shares</b>  The Company has only one class of share referred to as equity shares having a par value of Rs.10/- each holder of equity shares is entitled to one vote per share In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. The distribution will be proportionate to the number of equity shares held by the share holders.		
(b)	<b>Reconciliation of the shares outstanding at the beginning and at the end of the reporting period</b>  Opening number of outstanding equity shares Add/(Less) : Number of equity share issued/(Reduction) during the year Closing number of outstanding equity shares	1,497,880 - 1,497,880	7,489,400 (5,991,520) 1,497,880
(c)	<b>Details of shareholders holding more than 5% shares in the company</b>  <b>Equity shares of Rs. 10/- each fully paid</b> Ample Commotrade Private Limited (No. of Shares) (% of Holding) Kajaria Iron Casting Limited (No. of Shares) (% of Holding) Vikram Agarwal (No. of Shares) (% of Holding)	180,000 12.02 96,480 6.44 96,480 6.44	180,000 12.02 - - 482,400 6.44

**Notes : 3 Reserve & Surplus**

Sr. No	Particulars	31st March 2017	31st March 2016
1	<b>Surplus/(Deficit) in Statement of Profit &amp; Loss Account</b>		
a	Balance as per Last Financial Statement	(21,161,297)	(78,779,560)
b	Add : Profit /(Loss) During the Year	(1,801,027)	(2,296,937)
c	Less : Set off during the year on account of reduction of capital	-	59,915,200
	<b>Total</b>	<b>(22,962,324)</b>	<b>(21,161,297)</b>

## STRATMONT INDUSTRIES LIMITED

### Notes : 4 Short- term Borrowings

Sr. No	Particulars	31st March 2017	31st March 2016
1	Other Borrowings	26,843,163	29968163
2	Advances taken for supplies	9,000,000	
	<b>Total</b>	<b>35,843,163</b>	<b>29,968,163</b>

### Notes : 5 Trades Payable

Sr. No	Particulars	31st March 2017	31st March 2016
	Newsaw Infraprojects Ltd	415949	362,264
	<b>Total</b>	<b>415,949</b>	<b>362,264</b>

### Notes : 6 Other Current Liabilities

Sr. No	Particulars	31st March 2017	31st March 2016
1	Payable to Auditors	43,750	37,750
2	TDS Payable	899	899
3	Other Outstanding Liabilities	323,281	323,281
	<b>Total</b>	<b>367,930</b>	<b>361,930</b>

### Notes : 7 Short Term Provisions

Sr. No	Particulars	31st March 2017	31st March 2016
	<b>Provision</b>	-	-
	-	-	-
1	Provision for FBT for Previous Years	3,182	3,182
2	Provision for Taxation for Previous Years	63,097	63,097
	<b>Total</b>	<b>66,279</b>	<b>66,279</b>

## Note : 8 Fixed Asset

Sr. No	Particulars	Rate as per sch. XIV of CO. ACT. (w.d.v.)	Gross Block				Depreciation				Net Block			
			Value as at 1st April 2016	Addition during the year	Deduction during the year	Value as at 31st March 2017	Value as at 1st April 2016	Addition during the year	Deduction during the year	Value as at 31st March 2017	WDV as on 31.03.2017	WDV as on 31.03.2016		
I	<u>Tangible Assets</u>													
1	Land	0.00%	1,524,800	-	-	1,524,800	-	-	-	-	-	-	1,524,800	1,524,800
2	Building	10.00%	1,058,700	-	-	1,058,700	364,087	83,892	-	447,979	-	-	610,721	694,613
3	Plant and Equipment	13.91%	19,906,490	-	-	19,906,490	8,971,824	1,521,126	-	10,492,950	-	-	9,413,540	10,934,666
	<b>SUB TOTAL (A)</b>		<b>22,489,990</b>	-	-	<b>22,489,990</b>	<b>9,335,911</b>	<b>1,605,018</b>	-	<b>10,940,929</b>	-	-	<b>11,549,061</b>	<b>13,154,079</b>
II	<u>Capital Work-in-progress</u>													
			8,104,830	-	-	8,104,830	-	-	-	-	-	-	8,104,830	8,104,830
	<b>SUB TOTAL (B)</b>		<b>8,104,830</b>	-	-	<b>8,104,830</b>	-	-	-	-	-	-	<b>8,104,830</b>	<b>8,104,830</b>
	<b>Total [A + B ] (Current Year)</b>		<b>30,594,820</b>	-	-	<b>30,594,820</b>	<b>9,335,911</b>	<b>1,605,018</b>	-	<b>10,940,929</b>	-	-	<b>19,653,891</b>	<b>21,258,909</b>
	<b>(Previous Year)</b>		<b>30,594,820</b>	-	-	<b>30,594,820</b>	<b>7,491,962</b>	<b>1,843,949</b>	-	<b>9,335,911</b>	-	-	<b>21,258,909</b>	<b>23,102,858</b>

# STRATMONT INDUSTRIES LIMITED

## Notes : 9 Trade Receivables

Sr. No	Particulars	31st March 2017	31st March 2016
1	<b>Outstanding for more than six months</b>	-	-
	a) <u>Secured, Considered Good :</u>	46172	46,172
	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
2	<b>Others</b>	-	-
	a) <u>Secured, Considered Good :</u>	196650	-
	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
	<b>Total</b>	<b>242,822</b>	<b>46,172</b>

## Notes : 10 Cash & Cash Equivalent

Sr. No	Particulars	31st March 2017	31st March 2016
1	<b>Cash-in-Hand</b>	-	-
	Cash Balance	26810.05	8,778
	Petty Cash Balance	-	-
	<b>Sub Total (A)</b>	26,810	8,778
2	<b>Bank Balance</b>	-	-
	Balance with banks in current Accounts	1089359	135,601
	<b>Sub Total (B)</b>	<b>1,089,359</b>	<b>135,601</b>
	<b>Total [ A + B ]</b>	<b>1,116,169</b>	<b>144,379</b>

## Notes :11 Short Terms Loans and Advances

Sr. No	Particulars	31st March 2017	31st March 2016
1	Loans & Advances to related parties		
	a) <u>Secured, Considered Good :</u>	-	-
	Advance to Associate Concerns	-	-
	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
2	Others	3,944,101	
	<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
	Advance to Suppliers	3,080,083	3,080,083
	Advance Income Tax/Refund Due	763,608	753,258
	Balance With Revenue Authorities ( Indirect Taxes)	-	-
	Prepaid Expenses	-	-
	<b>Total</b>	<b>7,787,792</b>	<b>3,833,341</b>

## Annual Report 2016-17

### Notes : 12 Revenue from Operations

Sr. No	Particulars	31st March 2017	31st March 2016
1	Sales during the year	-	-
2	Conversion charges	-	-
3	Other income (Commission & Brokerage)	207,000	-
	<b>Total</b>	<b>207,000</b>	<b>-</b>

### Notes : 13 Cost of Material Consumed

Sr. No	Particulars	31st March 2017	31st March 2016
1	Purchases during the year	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

### Notes : 14 Employment Benefit Expenses

Sr. No	Particulars	31st March 2017	31st March 2016
1	Salaries, Bonus, PF & ESIC	72,000	90,825
	<b>Total</b>	<b>72,000</b>	<b>90,825</b>

### Notes : 15 Other Expenses

Sr. No	Particulars	31st March 2017	31st March 2016
1	Auditors Remuneration	28,750	11,450
2	Bank Charges	1,043	1,667
3	Legal & Professional Fees	193,628	66,000
4	Printing & Stationery Expenses	20,895	11,536
5	Custodian & Listing Fees	520,413	133,790
6	Advertisement & Publications	85,047	34,607
7	ROC Filing Fees	38,652	-
8	Office Expenses	33,378	-
9	Electricity Expenses	24,988	87,113
10	Tax, Rate & Rent	-	16,000
	<b>Total</b>	<b>946,794</b>	<b>362,163</b>

NOTE :(16) Contingent Liabilities: There are no such contingent liabilities to disclose as on the balance sheet date.

NOTE :(17) Deferred Tax Asset / Liability:

Components of Deferred Tax Liability as per AS-22, and "Accounting for Taxes on Income" shall be as follows:

(Rs. In Lakhs)

Particulars	31.03.2016	Charge/credit for the year	31.03.2017
a. Deferred Tax Liability (Net)	7.84	(6.15)	1.69
<b>Net Deferred Tax Liability</b>	<b>7.84</b>	<b>(6.15)</b>	<b>1.69</b>

NOTE :(18) None of the creditors have informed us as to their status of being micro, small and medium Enterprise as per Micro, small and medium enterprises development Act, 2006.

# STRATMONT INDUSTRIES LIMITED

**NOTE :(19) Managerial remuneration:**

Directors – Salary including other benefits for the year Rs. 0.42 Lac.

NOTE :(20) Balances of Loans & Advances are subject to confirmation, reconciliation and adjustments if any.

NOTE :(21) Related Party Disclosures:-

**Key Managerial Personnel of the company:**

Sr. No.	Name of Managerial Personnel	Nature of Relationship
1.	Mr. Keshav Goyal	Chairman
2.	Mrs. Gayatri Devi Goyal	Director
4.	Mr. Harish Kisan Kuchekar	Director

(Rupees in Lacs)

Particulars	Enterprise of which the company is an associate	Key Management Personnel	Enterprise in which key management personnel has significant influence
Remuneration / salary Fess paid / provided	-	0.42	-
Purchase/Sale	-	-	-
Corporate Guarantee	-	-	-

NOTE :(22) Auditors' Remuneration includes :-

Particulars	2016-17	2015-16
Audit Fees	28750	11450

NOTE :(23) No provision for gratuity has been made since no employee has yet put in qualifying number of years of service.

NOTE :(24) **Computation of Earnings Per Share (AS-20): (Basic and Diluted)**

(Rs. In Lakhs)

5. Particulars	Year ended 31.03.2017	Year ended 31.03.2016
Amounts used as numerator in calculating Basic EPS (Rs.)	(1,801,027)	(2,296,937)
No. of Equity Shares used as denominator (Nos.)	14,97,880	14,97,880
Nominal value per Equity Share (Rs.)	10 Rupee	10 Rupee
Earnings/(Loss) Per Share (Basic and Diluted) (Rs.)	(0.24)	(0.31)

NOTE :(25) Disclosure on Specified Bank Notes: During the year, the company has specified bank notes (SBN) or other denomination notes as defined in the MCA notification, G. S. R. 308(E), dated 31.03.2017. The details of SBN's held and transacted during the period from November 08, 2016 to December 30, 2016 the denomination wise SBN's and other notes as per the notification are as follows:-

Particulars	SBN's	Other denomination notes	Total
Closing cash in hand as on November 08, 2016.	0	57823	57823
Add : Permitted Receipts	0	49000	49000
Less : Permitted Payments	0	0	0
Less : Amount deposited in Bank	0	0	0
Closing cash in hand as on December 30, 2016	0	106823	106823

## Annual Report 2016-17

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*Explanation: For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016."*

NOTE :(26) Previous year's figures have been re-grouped, re-classified and rearranged wherever necessary.

For and on behalf of

**M/s K.M. Tapuriah & Co.**

Chartered Accountants

Firm Registration Number: 314043E

Sd/-

**CA Naveen Mohta**

(Partner)

Membership no: 048111

Place: Mumbai

Date: August 23, 2017

**For stratmont Industries Limited**

**Sd/-**

Harish kisan Kuchekar

**Director**

**Sd/-**

Keshav Goyal

**Director**



**Form No. SH-13  
Nomination Form**

[Pursuant to Section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To,

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

I/We \_\_\_\_\_

the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death:

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made):

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

(2) PARTICULARS OF NOMINEE/S:

(a) Name	:	
(b) Date of Birth	:	
(c) Father's/Mother's/Spouse's name	:	
(d) Occupation	:	
(e) Nationality	:	
(f) Address	:	
(g) E-mail id	:	
(h) Relationship with the security holder	:	

(3) IN CASE NOMINEE IS A MINOR :

(a) Date of birth	:	
(b) Date of attaining majority	:	
(c) Name of guardian	:	
(d) Address of guardian	:	
Name	:	
Address	:	
Name of the Security Holder(s)	:	
Signature	:	
Witness with name and address	:	

# STRATMONT INDUSTRIES LIMITED

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## STRATMONT INDUSTRIES LIMITED

(formerly Known as Chhattisgarh Industries Limited)

REGD. OFFICE: Near Balaji Transport Company Opp.Amarnath Dharmkanta Hirapur,  
Ring Road No. - 2, Raipur, Chhattisgarh- 492099

CIN No: L21015CT1984PLC002416

Email Id: [contact@stratmontindustries.com](mailto:contact@stratmontindustries.com). Website: [www.stratmontindustries.com](http://www.stratmontindustries.com)

### 33Rd Annual General Meeting

### ATTENDANCE SLIP

**PLEASE BRING THIS ATTENDENCE SLIP TO THE MEETING HALL AND HAND IT OVER AT THE ENTRANCE**

I/we hereby record my/our presence at the 33Rd Annual General meeting of STRATMONT INDUSTRIES LIMITED held on SEPTEMBER 29, 2017 AT 3.00 P.M. AT HALL NO.35,1ST FLOOR,KAMALA SUPER MARKET,TELGHANI NAKA,STATION ROAD,RAIPUR,CHHATTISGARH,PIN-492001.

Sr. No.

{for office use only}

Name of the Share Holders

Registered Address of the share Holder

Ledger Folio No./CL./ID :

D.P.Id No. if any

Number of shares Held :

Name of the proxy/  
Representative if any :

Signature of Member/s Proxy

Signature of the Representative :

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#### FOR IMMEDIATE ATTENTION OF THE SHARE HOLDERS

Shareholders may please note that the user id and password given below for the purpose of e-voting in terms of section 108 of the companies Act,2013, read with rules 20 of the companies {Management and administration }Rules,2014 . detailed instructions for e-voting are given in the AGM Notice.

EVEN(E-VOTING EVENT NUMBER)	USER ID	PASSWORD/PIN

\*USE YOUR PASSWORD SENT BY CDSL

**STRATMONT INDUSTRIES LIMITED**

(formerly Known as Chhattisgarh Industries Limited)

**REGD. OFFICE:** Near Balaji Transport Company Opp.Amarnath Dharmkanta Hirapur,

Ring Road No. - 2, Raipur, Chhattisgarh- 492099

**CIN No:** L21015CT1984PLC002416

**Email Id:** [contact@stratmontindustries.com](mailto:contact@stratmontindustries.com). **Website:** [www.stratmontindustries.com](http://www.stratmontindustries.com)

**Form No. MGT-11**

**Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

Name of the member (s)	:
Registered address	:
Email Id	:
Folio No/ Client Id	:
DPID	:

I/We, being the member (s) of \_\_\_\_\_ shares of the above named company, hereby appoint

(1) Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him

(2) Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him

(3) Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature: \_\_\_\_\_, or failing him

# STRATMONT INDUSTRIES LIMITED

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the .....33Rd Annual General Meeting/ Extra-Ordinary General Meeting of the company, to be held on the 29th day of september,2017At 3.00.p.m. / p.m. at Hall No.35,1st Floor,Kamala Super Market, Telghani Naka, Station Road, Raipur, Chhattisgarh, Pin-492001 and at any adjournment thereof in respect of such resolutions as are indicated below:

## Ordinary Business:

Resolution No.	Resolution
1	Adopt the Audited Financial Statements for the financial year ended 31st March, 2017 together with the Reports of the Board of Directors and Auditors thereon
2	Appoint a Director in place of Mr. KESHAV GOYAL, who retires by Rotation, at the Annual General Meeting and being eligible, offers him for reappointment
3	Appoint M/S SARP & ASSOCIATES, Chartered, Accountants (Firm Registration No.007375C) the New Statutory Auditors of the company and fix their remuneration
4	Approval of Share Holder for Sale of Asset for paying off the Liabilities of the company

## SPECIAL BUSINESS:

Resolution No.	Resolution
4	-
5	-

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2017

Signature of shareholder \_\_\_\_\_

Signature of Proxy holder(s) \_\_\_\_\_

Affix  
Revenue  
Stamp

## Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the THIRTY THREE ANNUAL GENERAL MEETING of the Company.

**FORM NO. MGT.12**

**Polling Paper**

*[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]*

Name of the Company: **STRATMONT INDUSTRIES LIMITED**  
 CIN: L21015CT1984PLC002416  
 Registered office: Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur  
 Ring Road No. - 2, Raipur, Chhattisgarh- 492099

**BALLOT PAPER (33RD AGM)**

S No	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No./*Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	<b>Equity share</b>

I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

No	Item No.	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1.	Adopt the Audited Financial Statements for the financial year ended 31st March, 2017 together with the Reports of the Board of Directors and Auditors thereon			
2.	Appoint a Director in place of Mr. KESHAV GOYAL, who retires by Rotation, at the Annual General Meeting and being eligible, offers him for reappointment			
3.	To appoint M/S SARP & ASSOCIATES, Chartered, Accountants (Firm Registration No.007375C) the New Statutory Auditors of the Company and fix their remuneration			
4.	Approval of Share Holder for Sale of Asset for paying off the Liabilities of the company			

Place:

Date:

(Signature of the shareholder)





*If undelivered, please return to:*

**STRATMONT INDUSTRIES LIMITED**

**Corporate Office:** 109 195(PT) 828(PT) B-CABIN-1  
NR INDIAN OIL NAGAR OPP-MADHUBAN BUILDING,  
SHIV SHAKTI CHS., 4BUNGLOW, ANDHERI (W)  
MUMBAI - 400058.